

TAX ALERT

NEW GUIDELINES FOR INCOME TAX WITHHOLDINGS

December 27, 2010

Dear Clients:

Late last week the Treasury Department issued Informative Bulletin 10-15 with the purpose of providing new guidelines for employers on withholdings of income taxes on salaries. These new guidelines will be required for those payments made as of January 1, 2011.

We have included a copy of the Informative Bulletin with this Tax Alert. If you have any questions or comments about the content of this Bulletin, please feel free to contact your Tax Advisor.

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